Operational Risk Management Worksheet Conditions Assessment of Activity:	**ACTIVITY:** _____ **Date:** _____

STEP 1 **ANALYZE THE HAZARDS**	**STEP 2** **ASSESS THE RISKS**									**STEP 3 & 4** **ANALYZE THE RISKS & DECIDE HOW TO CONTROL THEM**	**STEP 5** **IMPLEMENT RISK CONTROLS**	**STEP 6** **SUPERVISE**
Brainstorm	**How likely is the hazard?**					**How severe would it be?**				**Rack & stack**	**Control Options** Which would you use?	**Turn Controls Into Good habits**	**Monitor & Tweak**
List all potential hazards. The order you list them does not matter.	☐ FREQUENT	☐ LIKELY	☐ OCCASIONAL	☐ SELDOM	☐ UNLIKELY	☐ CATASTROPHIC	☐ CRITICAL	☐ MODERATE	☐ NEGLIGIBLE	**First,** look at the risk matrix to determine the risk level. **Second,** list the risks under the corresponding risk level.	What would you do? 1. Engineer 2. Guard 3. Improve Task design 4. Limit Exposure 5. Select Personnel 6. Train & Educate 7. Warn 8. Motivate 9. Reduce Effects 10. Rehabilitate	What do you need to keep in mind as you implement each?	What symptoms of success or inefficiency might there be for each risk?
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